

FINANCIAL STATUS

as of End August 2016

OPERATIONAL ACCOUNT		August	Annual Budget	Projected Year-End	
Thru % of year		67%			
INCOME					
Six-year average expected Income YTD		\$670,548	\$1,086,433	\$1,138,554	
Actual Income YTD		\$702,717			
		104.8%			
EXPENSES					
Year-End Budgeted *		1,164,015			
YTD-Actual		765,388			
Projected Year-End DeficitCredit		66%	(\$77,581.74)	-\$25,461	
ACCOUNTS OF INTEREST		To Date	Annual Budget	Percent	
Salaries		\$369,144	\$593,643	62%	
Clergy Business/Education		\$8,342	\$14,400	58%	
Total Overhead		\$132,887	\$216,804	61%	
Clergy Discretionary		\$2,250	\$3,000	75%	
Diocesan Pledge		\$30,459	\$62,042	49%	
Outreach		\$31,909	\$50,000	64%	
Total Outreach-Out of Parish		\$62,368	\$112,042	56%	
Total Maintenance		\$38,096	\$55,000	69%	
BRINGING IT HOME BALANCE		Bank Note	Dedicated Checking Act	Final Pay	
		\$88,693	\$23,271	\$65,422	
ATTENDANCE		2015	2016	DELTA	% DELTA
YTD - Attendance		15,952	14,911	-1041	-7%
YTD-Average Service Attendance		443	426	-17	-4%
Number of Services to date		36	35	-1	

NOTES : With 67% of year "in the books"

1. Year to date income remains 4.8% above six-year average to date
 2. Projected Year-END Deficit of \$25,461 about 2.2% of annual budget vrs projected 6.7%
 3. Remember "Faith-based" budget has built-in EOY deficit of \$ 77,581
 5. Diocesan pledge continues below YTD budget by \$11,000
 6. Maintenance continues to be over YTD expectations
 7. Clergy Business/Education expenses back in line
 8. Clergy discretionary over YTD expectations - relatively low impact on deficit
 9. Note change in BIH data. I thought this shows our position more clearly.
- * Changed calculation to reflect comparison to Budgeted Year-End Expenses