

FINANCIAL STATUS

as of End July 2016

OPERATIONAL ACCOUNT		July	Annual	Projected
		58%	Budget	Year-End
INCOME				
Six-year average expected Income YTD		\$586,156	\$1,086,433	\$1,156,287
Actual Income YTD		\$623,844		
		106.4%		
EXPENSES				
Budgeted		\$669,208	\$1,164,015	
Actual		\$708,752		
Projected Year-End Deficit/Credit		106%	(\$77,581.74)	-\$7,728
ACCOUNTS OF INTEREST				
		To Date	Annual Budget	Percent
Salaries		\$369,144	\$593,643	62%
Clergy Business/Education		\$7,876	\$14,400	55%
Total Overhead		\$132,887	\$216,804	61%
Clergy Discretionary		\$750	\$3,000	25%
Diocesan Pledge		\$30,459	\$62,042	49%
Outreach		\$30,938	\$50,000	62%
Total Outreach-Out of Parish		\$61,397	\$112,042	55%
Total Maintenance		\$35,570	\$55,000	65%
BRINGING IT HOME BALANCE				
		Start 2016	Paid to Date	Current
		\$71,382	\$5,960	\$65,422
ATTENDANCE				
	2015	2016	DELTA	% DELTA
YTD - Attendance	13,204	13,118	-86	-1%
YTD-Average Service Attendance	440	423	-17	-4%
Number of Services to date	30	31	1	

NOTES : With 58% of year "in the books"

1. Year to date income remains 6.4% above six-year average to date
2. Projected Year-END Deficit only about 0.7% of annual budget vrs projected 6.7%
3. Remember "Faith-based" budget has built-in EOY deficit of \$ 77,581
4. Paid two payrolls in July function of Shelby transition & system nonavailability. Impacts "Accounts of Interest" but NOT Year-end projections
5. Diocesan pledge continues below YTD budget
6. Maintenance continues to be over YTD expectations
7. Outreach higher than straight line YTD expectations
8. Clergy Business/Education expenses back in line