

FINANCIAL STATUS

as of End June 2016

OPERATIONAL ACCOUNT		June	Annual	Projected
		50%	Budget	Year-End
INCOME				
Six-year average expected Income YTD		\$501,607	\$1,086,433	\$1,153,562
Actual Income YTD		\$532,600		
		106.2%		
EXPENSES				
Budgeted		\$575,303	\$1,164,015	
Actual		\$580,889		
Projected Year-End Deficit/Credit		101%	(\$77,581.74)	-\$10,453
ACCOUNTS OF INTEREST		To Date	Annual Budget	Percent
Salaries		\$296,111	\$593,643	50%
Clergy Business/Education		\$7,638	\$14,400	53%
Total Overhead		\$105,586	\$216,804	49%
Clergy Discretionary		\$0	\$3,000	0%
Diocesan Pledge		\$25,661	\$62,042	41%
Outreach		\$28,456	\$50,000	57%
Total Outreach-Out of Parish		\$54,117	\$112,042	48%
Total Maintenance		\$28,936	\$55,000	53%
BRINGING IT HOME BALANCE		Start 2016	Paid to Date	Current
		\$71,382	\$5,111	\$66,271
ATTENDANCE	2015	2016	DELTA	% DELTA
YTD - Attendance	11,637	11,162	-475	-4%
YTD-Average Service Attendance	448	429	-18	-4%
Number of Services to date	26	26	0	

NOTES : With 50% of year "in the books"

1. Year to date income remains 6% above six-year average to date
2. **Projected Year-END Deficit nearly doubled from May projection to \$10,453**
3. Remember "Faith-based" budget has built-in EOY deficit of \$ 77,581
4. For first time, **spending** now slightly over YTD budgeted
5. Diocesan pledge about \$5300 below expected YTD
6. BIH balance - only reduced by \$95 from May
7. Maintenance continues to be over YTD expectations
8. Outreach 7% higher than straight line YTD expectations
9. Clergy Business/Education expenses are 3% higher than straight line YTD expectations