

# FINANCIAL STATUS

as of End May 2016

OPERATIONAL ACCOUNT		March	Annual	Projected
		42%	Budget	Year-End
<b>INCOME</b>				
	Budgeted Income YTD	\$421,903	\$1,086,433	\$1,158,325
	Actual Income YTD	\$449,821		
		106.6%		
<b>EXPENSES</b>				
	Budgeted	\$482,305	\$1,164,015	
	Actual	\$466,164		
<b>Projected Year-End DeficitCredit</b>		97%	(\$77,581.74)	<b>-\$5,690</b>

ACCOUNTS OF INTEREST		To Date	Annual Budget	Percent
	Salaries	\$247,371	\$593,643	42%
	Clergy Business/Education	\$5,513	\$14,400	38%
	Total Overhead	\$83,101	\$216,804	38%
	Clergy Discretionary	\$0	\$3,000	0%
	Diocesan Pledge	\$20,013	\$62,042	32%
	Outreach	\$12,354	\$50,000	25%
	Total Outreach-Out of Parish	\$32,367	\$112,042	29%
	Total Maintenance	\$24,130	\$55,000	44%

BRINGING IT HOME BALANCE		Start 2016	Paid to Date	Current
		\$71,382	\$5,016	\$66,366

ATTENDANCE	2015	2016	DELTA	% DELTA
YTD - Attendance	9,984	9,614	-370	-4%
YTD-Average Service Attendance	454	437	-17	-4%
Number of Services to date	22	22	0	

**NOTES : With 42% of year "in the books"**

**Five Sunday month**

1. Five-Sunday month
2. **Income spike** of \$14.4K over normal monthly average. YTD 6.6% above projection
3. **Projected Y-END Deficit only \$5,600**
4. Remember "Faith-based" budget has built-in EOY deficit of \$ 77,581
5. **Spending** closer to budget: up from 7% below to 3% below. Probably more realistic
6. BIH balance - reduced by 7% from January 1
7. Attendance : Remains about 4% less than last year thru end May