

FINANCIAL STATUS

as of End November 2016

OPERATIONAL ACCOUNT		November	Annual	Projected
Thru % of year		92%	Budget	Year-End
INCOME				
Six-year average expected Income YTD		\$929,282	\$1,086,433	\$1,143,227.67
Actual Income YTD		\$986,244		
		106.1%		
EXPENSES				
Year-End Budgeted *		\$1,164,015		
YTD-Actual		\$1,058,571		
Projected Year-End Deficit/Credit		91%	(\$77,581.74)	-\$20,787

ACCOUNTS OF INTEREST		To Date	Annual	Percent
Salaries		\$543,129	\$593,643	91%
Clergy Business/Education		\$10,782	\$14,400	75%
Total Overhead		\$211,656	\$216,804	98%
Clergy Discretionary		\$2,250	\$3,000	75%
Diocesan Pledge		\$44,894	\$62,042	72%
Outreach		\$42,250	\$50,000	85%
Total Outreach-Out of Parish		\$87,144	\$112,042	78%
Total Maintenance		\$50,396	\$55,000	92%

BRINGING IT HOME BALANCE		Bank Note	icated Checking	Over Pay
		\$0	\$12,007.00	-\$12,007

ATTENDANCE	2015	2016	DELTA	% DELTA
YTD - Attendance	21,444	19,607	-1837	-9%
YTD-Average Service Attendance	438	408	-29	-7%
Number of Services to date	49	48	-1	

NOTES : With 92% of year "in the books"

- 1. RECOMMENDED Y-E OUTCOME: SLOW SPENDING TO POINT ELIMINATING DEFICIT ON Dec 31.** Do not force a parish "shout" for more money in December. People more willing to give to a fiscally disciplined church.
2. Recommend church leaders determine now what to hold until year end. Stop spending except payroll, utilities and other mandated requirements.
3. Drop in giving of \$16.7K in October
4. Expenses up by \$40K in October - 26% more than average of all prior months.
5. Resulted in wild swing in projected Year-end position from **\$101K overage to \$20K deficit.**
6. Much better than the approximately \$86K deficit last year this time.
7. Remember "Faith-based" budget has built-in EOY deficit of \$ 77,581
8. Diocesan pledge - still owe approximately \$17K

DESCRIPTION	REMAINING FUNDS	REMAINING FUNDS	REMAINING FUNDS	REMAINING FUNDS	SPENT
	End August	End September	End October	End November	
St Timothies	\$6,000	\$6,000	\$6,000	\$6,000	\$0
International Outreach	\$8,000	\$1,000	\$1,000	\$1,000	\$7,000
Discretionary Funds	\$750	\$750	\$750	\$750	\$0
General Visibility	\$1,884	\$1,857	\$1,857	\$1,774	\$110
Church Bld Music	\$1,487	\$1,337	\$1,005	\$690	\$797
Doar Hall Music	\$1,308	\$833	\$147	\$229	\$1,079
Clergy Cont Ed	\$2,772	\$2,772	\$2,772	\$2,612	\$160
Diocesan Pledge	\$31,583	\$31,583	\$31,583	\$17,148	\$14,435
GRAND TOTAL	\$53,784	\$46,132	\$45,114	\$30,203	\$23,581
Percent spent since end August					44%