

# FINANCIAL STATUS

## as of End September 2016

OPERATIONAL ACCOUNT		September	Annual	Projected	
Thru % of year		75%	Budget	Year-End	
<b>INCOME</b>					
Six-year average expected Income YTD		\$752,995	\$1,086,433	\$1,119,077.55	
Actual Income YTD		\$781,858			
		103.8%			
<b>EXPENSES</b>					
Year-End Budgeted *		\$1,164,015			
YTD-Actual		\$860,936			
<b>Projected Year-End Deficit/Credit</b>		74%	<b>(\$77,581.74)</b>	<b>-\$44,937</b>	
<b>ACCOUNTS OF INTEREST</b>		<b>To Date</b>	<b>Annual Budget</b>	<b>Percent</b>	
Salaries		\$443,123	\$593,643	75%	
Clergy Business/Education		\$8,665	\$14,400	60%	
Total Overhead		\$166,176	\$216,804	77%	
Clergy Discretionary		\$2,250	\$3,000	75%	
Diocesan Pledge		\$30,459	\$62,042	49%	
Outreach		\$40,720	\$50,000	81%	
Total Outreach-Out of Parish		\$71,179	\$112,042	64%	
Total Maintenance		\$42,375	\$55,000	77%	
<b>BRINGING IT HOME BALANCE</b>		<b>Bank Note</b>	<b>Dedicated Checking Ac</b>	<b>Final Over Pay</b>	
		\$85,877	\$90,045	-\$4,168	
<b>ATTENDANCE</b>		<b>2015</b>	<b>2016</b>	<b>DELTA</b>	<b>% DELTA</b>
YTD - Attendance		17,644	16,549	-1095	-6%
YTD-Average Service Attendance		441	424	-17	-4%
Number of Services to date		40	39	-1	

### NOTES : With 75% of year "in the books"

1. Year to date income 3.8% (down from 4.8%) above six-year average to date
2. Reduced projected Year End Income by \$9,000 - function of budgeted cemetery income unlikely to materialize.
3. Projected Year-end deficit increased to \$44,937 from last month, impacted by cemetery prospects, lower contributions and spending.
4. As example, \$53,574 budgeted expenses were identified to management that MIGHT/COULD be avoided to reduce or eliminate the YE deficit. See matrix, below.
5. Recommend church leaders determine now what to hold until year end. Stop spending except payroll, utilities & mandated
6. Remember "Faith-based" budget has built-in EOY deficit of \$ 77,581
7. Diocesan pledge continues below YTD budget by \$11,000 (unchanged from August)
8. Maintenance continues to be slightly over YTD expectations
9. BIH - funds exceed debt. **Total pay-off pending.** This is a good thing.
10. Attendance continues to be lower than 2015 levels

DESCRIPTION	Remaining	Remaining	Spent
	End August	End September	
St Timothies	\$6,000	\$6,000	\$0
International Outreach	\$8,000	\$1,000	\$7,000
Discretionary Funds	\$750	\$750	\$0
General Visibility	\$1,884	\$1,857	\$27
Church Bld Music	\$1,487	\$1,337	\$150
Doar Hall Music	\$1,308	\$833	\$475
Clergy Cont Ed	\$2,772	\$2,772	\$0
Diocesan Pledge	\$31,583	\$31,583	\$0
<b>GRAND TOTAL</b>	<b>\$53,784</b>	<b>\$46,132</b>	<b>\$7,652</b>
	Percent spent last 30 days		14%